

recommends the adoption of the resolution. So, it is necessary for them to convene to recommend, and then for the council to actually adopt the resolution. Then your legal council will file with the Clerk of Court in the morning and there will be a hearing in the Superior Court to validate the bonds. The ad will run for two weeks and the hearing is scheduled for September 5, 2012. The transaction will be closed on September 6, 2012.

The Water Works Commission convened, The Chairman, Ron Wilson presented the recommendation to adopt the resolution to the Mayor and Council.

Mayor Penland advised that the recommendation was received of the Water Commission to accept the proposed resolution for the sale and we will entertain a motion to approve.

Gary, "I so move." Fred seconded and the motion passed by a vote of 4 to 0.

Mayor Penland adjourned the meeting.

ATTEST:

Wilma Nolan
CITY CLERK

Dan Penland
MAYOR DAN PENLAND

Wayne Graves
ALDERMAN WAYNE GRAVES

Celeste Martin
ALDERMAN CELESTE MARTIN

Gary Brock
ALDERMAN GARY BROCK

Fred Welch
ALDERMAN FRED WELCH

CITY OF CHATSWORTH
COUNCIL MEETING
SEPTEMBER 4, 2012

The Chatsworth City Council met in regular session on Tuesday, September 4, 2012 in the council chambers of city hall with Mayor Dan Penland presiding.

PRESENT: Mayor Dan Penland, Aldermen: Wayne Graves, Celeste Martin, Gary Brock and Fred Welch. City Attorney Steve Williams and City Clerk Wilma Nolan

AGENDA/MINUTES: Mayor Penland called for a motion to adopt the agenda and minutes of the last meeting.

Wayne, "I so move." Celeste seconded and the minutes and agenda were approved by a vote of 4 to 0.

OLD BUSINESS

None

NEW BUSINESS

Dell Bailey and Dorothy Weathersby, Daughters of the American Revolution, are present for the signing of a Proclamation for Constitution Week. The Resolution reads as follows:

P R O C L A M A T I O N

WHEREAS: The Constitution of the United States of America, the guardian of our liberties, embodies the principles of limited government in a Republic dedicated to rule by law; and

WHEREAS: September 17, 2012, marks the two hundred twenty-fifth anniversary of the framing of the Constitution of the United States of America by the Constitutional Convention; and

WHEREAS, It is fitting and proper to accord official recognition to this magnificent document and its memorable anniversary, and to the patriotic celebrations which will commemorate it; and

WHEREAS: Public Law 915 guarantees the issuing of a proclamation each year by the President of the United States of America designating September 17 through 23 as Constitution Week,

NOW, THEREFORE, I, Dan Penland by virtue of the authority vested in me as Mayor of the City of Chatsworth do hereby proclaim the week of September 17 through 23 as

CONSTITUTION WEEK

and ask our citizens to reaffirm the ideals the Framers of the Constitution had in 1787 by vigilantly protecting the freedoms guaranteed to us through this guardian of our liberties.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Seal of the City to be affixed this 4th day of September of the year of our Lord two thousand twelve.

/s/ Dan Penland
Mayor Dan Penland

ATTEST:
/s/ Wilma Nolan
City Clerk

Harrison Parker wishes to address the council.

Mr. Parker had been considering the situation with the naming of the bridge and was weighing the situation and concluded that by going further in the matter would not accomplish anything only cause trouble. There is more to be considered on our part than just the naming of the bridge. That being the honor and integrity of our county. Mr. Parker stated that he would not come to you to bring all of this information. I hope that in the future that we will give the benefit to all. The integrity of every veteran would not let something like this interfere with the integrity of the veterans. I appreciate you listening and I will be criticized for not taking you down this road but the idea is that I cannot do this myself. I do appreciate you allowing me to speak. Mr. Parker stated he would not request any action.

Celeste stated that maybe a compromise could be considered.

Presentation of a resolution naming Julian Burke, Finance Director of the WWC, and the Post Issuance Compliance Officer (PICO) for adoption - The resolution reads as follows:

**A RESOLUTION OF THE MAYOR AND ALDERMEN OF THE CITY OF
CHATSWORTH (THE "MAYOR AND ALDERMEN") AUTHORIZING AND
ADOPTING POST-ISSUANCE COMPLIANCE POLICIES AND
PROCEDURES FOR GOVERNMENTAL TAX-EXEMPT BONDS AND TAX
CREDIT BONDS.**

WHEREAS, the City of Chatsworth (the "Issuer") is a municipal corporation duly created and validly existing under the laws of the State of Georgia (the "State"); and

WHEREAS, the Issuer has previously issued or may in the future issue one or more series of governmental purpose bonds or other form of tax-exempt obligations (the "Tax-Exempt Bonds") the interest on which is excluded from gross income of the owners thereof pursuant to §§103 and 141-150 of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the Issuer may in the future issue one or more series of governmental purpose tax credit bonds or other form of obligations (the "Tax Credit Bonds") that entitle the Issuer, the owners of the Tax Credit Bonds, or any other permitted party to either a credit against federal income tax liability or a refundable credit from the United States Treasury; and

WHEREAS, the Tax-Exempt Bonds and the Tax Credit Bonds may be referred to collectively as the "Tax-Advantaged Bonds"; and

WHEREAS, in connection with the issuance of each series of Tax-Advantaged Bonds, the Issuer has executed or will execute covenants and certificates wherein the Issuer represents that it expects and intends to be able to comply with and will, to the extent permitted by law, comply with the provisions and procedures set forth in such covenants and certificates and will do and perform all acts and things necessary or desirable in order to assure either (i) that the interest on the series of the Tax-Exempt Bonds to which such covenants and certificates relate will be excluded from gross income of the owners thereof for federal income tax purposes or (ii) that the Tax Credit Bonds to which such covenants and certificates relate will remain eligible for the applicable federal income tax credit; and

WHEREAS, upon recommendation of the Internal Revenue Service (the "IRS"), the Issuer has determined that it is advantageous and in the best interests of the Issuer and the owners of the Tax-Advantaged Bonds to adopt certain post-issuance compliance policies and procedures ("PICPP") as set forth in this resolution (this "Resolution") as may be supplemented from time to time as provided herein.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Aldermen, the governing body of the Issuer, as follows:

Section 1. Incorporation of Tax Closing Documents. This Resolution shall be deemed to include and hereby incorporates all covenants, certificates, instructions, and information reporting documentation contained in the closing transcript or record of proceedings for any series of Tax-Advantaged Bonds, whether executed in connection with the issuance of any such series of obligations or executed post closing (the "Tax Closing Documentation"), for each issue of Tax-Advantaged Bonds of the Issuer.

Section 2. Assignment of Responsibility. The Mayor and Aldermen hereby assign the responsibility for post-issuance compliance set forth in this Resolution to the Finance Director for the Waterworks Commission of the City of Chatsworth. Such officer is hereby designated the Post-Issuance Compliance Officer ("PICO"). Some or all of the responsibilities of the PICO may be assigned by the Mayor and Aldermen to another officer or employee of the Issuer (the "Authorized Representatives").

Section 3. Tax Documentation and Retention. The PICO will assemble and document to his or her satisfaction the location of all Tax Closing Documentation for each issue of Tax-Advantaged Bonds

of the Issuer. All Tax Closing Documentation accumulated for each series of Tax-Advantaged Bonds shall be maintained for a period of three (3) years following the final maturity of the Tax-Advantaged Bonds.

Section 4. IRS Correspondence and Audits. The PICO will consult with qualified bond counsel immediately upon receipt of any correspondence from, or opening of an examination of any type with respect to Tax-Advantaged Bonds of the Issuer by, the IRS.

Section 5. Periodic Review Requirements. The PICO will review the implementation of the PICPP set forth in this Resolution with the Mayor and Aldermen at least annually during the term of any outstanding series of Tax-Advantaged Bonds.

Section 6. Training Requirements. The PICO will develop training program that is designed to inform any successor PICO of the requirements of the PICPP and periodically train all the authorized Representatives of their duties under the PICPP. Such training program may be developed with internal materials and shall include a review of the Code and the IRS's website established for the use of the tax-exempt bond community located at <http://www.irs.gov/taxexempt:bond/index.html?navmenu=menu1>.

Section 7. Continuing Disclosure Obligation. In connection with the issuance of each series of Tax-Advantaged Bonds, the Issuer may be obligated to execute a continuing disclosure certificate (the "Disclosure certificate"). If the Issuer is obligated to execute a Disclosure Certificate, the PICO shall be responsible for annual compliance with such Disclosure Certificate or shall be responsible for hiring a Dissemination Agent (as defined in the Disclosure Certificate) to comply with such annual disclosure obligations.

Section 8. Approval and Adoption. The Mayor and Aldermen hereby approve and adopt the PICPP set forth in this Resolution.

Section 9. Time is of the Essence. The Mayor and aldermen hereby authorize and direct the PICO and any designated Authorized Representatives to take such actions deemed necessary, appropriate or desirable to effect the implementation of the PICPP set forth in this Resolution immediately.

APPROVED AND ADOPTED this 4th day of September, 2012.

CITY OF CHATSWORTH, GEORGIA

BY: /s/ Dan Penland
Mayor

ATTEST: /s/ Wilma Nolan
City Clerk

Mayor Penland called for a motion to adopt the resolution.

Gary, "I so move." Fred seconded and the motion passed by a vote of 4 to 0.

Presentation of a resolution appointing Steve Smith or Julian Burke as Project Superintendent and authorizes the Mayor and Aldermen to execute and deliver an Escrow Deposit Agreement with U.S. Bank and appoints U.S. Bank as Bond Registrar, Paying Agent and Escrow Agent on the outstanding Series 2003 Bond for adoption - The resolution reads as follows:

A RESOLUTION OF THE MAYOR AND ALDERMEN OF THE CITY OF CHATSWORTH (THE "MAYOR AND ALDERMEN") AUTHORIZING AND APPOINTING A SUCCESSOR BOND REGISTRAR AND PAYING AGENT FOR THE SERIES 2003 BOND; AUTHORIZING THE EXECUTION OF AN ESCROW DEPOSIT AGREEMENT; AUTHORIZING AND APPOINTING AN ESCROW AGENT FOR THE SERIES 2003 BOND; AUTHORIZING AND APPOINTING A PROJECT SUPERINTENDENT FOR THE SERIES 2012 BONDS; AND FOR OTHER PURPOSES.

WHEREAS, the City of Chatsworth, Georgia (the "City") is a municipal corporation of the State of Georgia which owns a water and sewer system (the "System"), operated through the City of Chatsworth Water Works Commission (the "Waterworks Commission") to provide water and sewerage service to citizens and users within and without the territorial limits of the City; and

WHEREAS, the City has determined that it is in the best interest of the City and the citizens of the City to prepay certain Georgia Environmental Facilities Authority loans and to finance the cost of making additions, extensions and improvements to the System (the "Projects") through the issuance of its CITY OF CHATSWORTH WATER & SEWERAGE REFUNDING AND IMPROVEMENT REVENUE BONDS, SERIES 2012, in the aggregate principal amount of approximately \$7,180,000 (the "Series 2012 Bonds"); and

WHEREAS, the City, pursuant to a resolution adopted September 8, 2003 (the "2003 Resolution") has heretofore issued its CITY OF CHATSWORTH WATER AND SEWER REVENUE BONDS, SERIES 2003, in the original principal amount of \$6,735,000 (the "Series 2003 Bond"); and

WHEREAS, the City Clerk of the City is currently the Bond Registrar and Paying Agent for the Series 2003 Bond, which Series 2003 Bond is Payable on June 1 and December 1 in each year and matures on June 1, 2015, subject to optional redemption of the City beginning June 1, 2013, from any moneys available therefor; and

WHEREAS, the City anticipates that on or prior to the date of issuance and delivery of the Series

2012 bonds, the Series 2003 Bond shall be defeased in accordance with Section 510 of the 2003 Resolution with money available to the City and the Waterworks Commission, separate and apart from proceeds derived from the Series 2012 Bonds; and

WHEREAS, the City anticipates entering into an escrow deposit agreement (the "Escrow Deposit Agreement") with U.S. Bank National Association, Nashville, Tennessee, pertaining to the refunding and defeasing of the Series 2003 Bond;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Aldermen, the governing body of the Issuer, as follows:

Section 1. Designation of Bond Registrar and Paying Agent on the Series 2003 Bond. In accordance with Section 603 of the 2003 Resolution, the City may appoint a bank or trust company as successor Bond Registrar and Paying Agent on the Series 2003 Bond, provided such successor agrees to comply with the provisions of the 2003 Resolution. The Mayor and Alderman hereby authorize and appoint U.S. Bank National Association as successor Bond Registrar and Paying Agent on the Series 2003 Bond.

Section 2. Authorization of Escrow Deposit Agreement. The Mayor and Aldermen hereby authorize the execution and delivery of the Escrow Deposit Agreement that shall be executed by the Mayor of the City and attested by the City Clerk.

Section 3. Designation of Escrow Agent on the Series 2003 Bond. The Mayor and Aldermen hereby authorize and appoint U.S. Bank National Association as Escrow Agent on the Series 2003 Bond.

Section 4. Designation of Project Superintendent on the Series 2012 Bonds. The Mayor and Aldermen are authorized to appoint someone to have the responsibility to supervise the acquisition and construction of the Project (the "Project Superintendent"). The Mayor and Aldermen hereby authorize and appoint Steve Smith, Waterworks Commission Superintendent and General Manager or Julian Burke, Jr., Waterworks Commission Assistant General Manager and Finance Director as Project Superintendent for the Series 2012 Bonds. The Mayor is authorized to appoint any Project Superintendent for the Series 2012 Bonds, as necessary.

Section 5. Authorization of Execution of Documents. The Mayor, City Clerk, or any other proper officers and agents of the City are hereby authorized, empowered, and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of this Resolution and are further authorized to take any and all further actions and execute and deliver any and all other documents as may be necessary in the issuance of the Series 2012 Bonds and the refunding and defeasing of the Series 2003 Bond, including (i) any necessary paying agent or other agreements with the bond registrar and paying agent named herein or any successor bond registrar or paying agent, and (ii) any escrow agent or other necessary agreements with the escrow agent described herein or any successor escrow agent.

APPROVED AND ADOPTED this 4th day of September 2012.

City of Chatsworth, Georgia

By: /s/ Dan Penland
Mayor

Attest: /s/ Wilma Nolan
City Clerk

Mayor Penland called for a motion to adopt the resolution.

Wayne, "I so move." Gary seconded and the motion passed by a vote of 4 to 0.

Presentation of the resignation of Jim Rich on the Board of Appeals for acceptance.

Mayor Penland called for a motion to accept this letter of resignation.

Gary, "I so move." Celeste seconded and the motion passed by a vote of 4 to 0.

COMMITTEE REPORTS

FINANCE: Wayne advised he had reviewed the budgets of all the departments for the month of August and everyone of our departments are within their budgets. We appreciate this very much. 98-99% of our taxes have been collected.

There will be a called meeting on September 17, 2012, 6 p.m. for the purpose of adopting the 2012 millage rate.

INFRASTRUCTURE: Reports are available from the street department.

INTERGOVERNMENTAL & TECHNOLOGY:

PUBLIC SAFETY: Reports for the police department are available. The transition over to the new probation service has begun. Lynn Lyles has retired.

Fire department reports are also available with training hours. Chief Baxter advised that he and other members of his department had attended a joint conference that was held in Dalton. They also attended the business expo at the high school.

Ralph Hudgens the fire and insurance commissioner of the state will be here tomorrow.

Mayor Penland adjourned the meeting at 6:45 p.m.

ATTEST:

CITY CLERK

MAYOR DAN PENLAND

ALDERMAN WAYNE GRAVES

ALDERWOMAN CELESTE MARTIN

ALDERMAN GARY BROCK

ALDERMAN FRED WELCH

AUGUST PAID BILLS

CHATSWORTH PAWN	99.99	BRADLEY BUILDERS SUPPLY	278.23
CHATSWORTH FORD	94.95	CHATSWORTH FARM & GARDEN	98.93
CHATSWORTH AUTO PARTS	379.93	PAT DENSMORE SELF	562.00
LARRYS ALIGNMENTS	72.00	FORT VIEW CLEANERS	137.40
GLBOE CHEMICAL CO INC	94.43	G & S OFFICE SUPPLY INC	433.57
GEORGIA POWER COMPANY	16176.63	GSCCCA	2656.55
LIBERTY NATIONAL LIFE	1356.62	MURRAY CTY FEED & SEED	45.99
COMMISSIONER OF MC	2121.06	KEEP CHATSWORTH MURRAY	2083.34
PEACE OFFICERS A & B FUND	751.07	MC COMMISSIONER - DATE	73.00
CAHTS/MURRAY HEALTH DEPT	416.67	CHATS/MURRAY LIBRARY	2500.00
KLEEN-A-MATIC	648.90	DALTON JANITORIAL INC	100.76
CHILD SUPPORT ENFORCEMENT	189.58	COHUTTA BANKING COMPANY	23795.20
MURRAY COUNTY JAIL FUND	845.59	VICTIMS COMP PROBATION	628.00
COURTWARE SOLUTIONS	900.00	NATIONWIDE RETIREMENT SO	362.00
METLIFE/C/O FASCORE LLC	90.59	WRIGHT EXPRESS FSC	8843.90
BARBARA Y HERNANDEZ	77.00	NORTH GEORGIA TIRE	592.72
HIGDON HEAT & ALR	179.00	WELLS FARGO	180.00
AUTOZONE/AZ COMMERCIAL	48.19	5% VICTIMS SURCHARGE	439.99
CHAPTER 13 STANDING TRUSTEE	85.00	GAS SOUTH	915.80
CHETSWORTH JEWELERS INC	285.00	WINDSTREAM	1285.34
GMEBS	10084.00	MURRAY MEDICAL CENTER	26.82
SPECIALTY GASES SE INC	22.42	VULCAN MATERIALS COMPANY	125.26
CHATS WATER WORKS COMM	6700.00	MIDWEST RADAR & EQUIPMENT	420.00
EAGLE ADVANTAGE SOLUTION	999.00	WOODLAWN ARCHERY	200.00
WILMA NOLAN	335.55	GOVERNMENTAL SYSTEMS INC	220.00
S & J INDUSTRIAL SUPPLY	199.00	JARRETT'S BUSINESS MACH	27.42
ADVANCE AUTO PARTS	20.38	CONNIE REED CLERK	21.00
CHILD SUPPORT ENFORCEMENT	189.68	KELLER OUTDOOR INC	3440.75
COMMUNICATIONS & ELECTRONICS	276.80	SANTEK ENVIRONMENTAL GA	1294.23
COHUTTA BANKING COMPANY	26206.27	NATIONWIDE RETIREMENT SO	342.00
METLIFE C/O FASCORE LLC	90.59	US DPT HOMELAND SECURITY	25.00
SENTEF MEDICAL CENTERS	28.00	PEACE OFFICERS A & B	260.00
WELLS FARGO	180.00	CHAPTER 13 STANDING TRUSTEE	85.00
GMEBS LIFE & HEALTH FUND	20413.40	UNITED SAFETY ASSOC INC	280.00
COMMISSIONER OF MC	3319.41	TRACTOR SUPPLY COMPANY	1.79
CHILD SUPPORT ENFORCEMENT	189.58	COHUTTA BANKING COMPANY	23128.26
NATIONWIDE RETIREMENT SOLUTIONS	342.00	METLIFE C/O FASCORELLC	90.59
COLLINS TREE & CRANE SVC	2000.00	BANKCARD CENTER	520.12
WELLS FARGOC	180.00	CHAPTER 13 STANDING TRUSTEE	85.00
AFLAC	1535.29	CHATSWORTH JEWELERS INC	285.00
GEORGIA POWER COMPANY	21.32	GEORGIA TECHNOLOGY AUTHORITY	591.89
CHILD SUPPORT ENFORCEMENT	189.58	COHUTTA BANKING COMPANY	23128.26
NATIONWIDE RETIREMENT SOL	342.00	VERIZON WIRELESS	618.17
METLIFE C/O FASCORE LLC	90.59	LEGAL SHIELD	25.90
NORTH GEORGIA	196.35	WELLS FARGO	180.00
CHAPTER 13 STANDING TRUSTEE	85.00		

CITY OF CHATSWORTH
 CALLED COUNCIL MEETING
 SEPTEMBER 17, 2012

The Chatsworth City Council met in called session on Monday, September 17, 2012 at 6:00 p.m. in the council chambers of City Hall with Mayor Dan Penland presiding.

PRESENT: Mayor Dan Penland, Aldermen: Wayne Graves, Celeste Martin, Gary Brock and Fred Welch.
 City Clerk Wilma Nolan.

Mayor Penland advised that the purpose of the meeting was to set the millage rate for the year of 2012. He further advised that the purposed millage rate was 2.265 and called for a motion.

PROPOSED 2012 MILLAGE

REAL AND PERSONAL	378,271,933	
MOTOR VEHICLES	8,402,644	
MOBILE HOMES	305,987	
TIMBER 100Z	—	
HEAVY DUTY EQUIPMENT	—	
GROSS DIGEST	386,980,564	
LESS M & O EXEMPTIONS	14,722,338	
NET M & O DIGEST	372,258,226	
GROSS M & O MILLAGE	3.939	PROPOSED
LESS ROLLBACKS	1.674	
NET M & O MILLAGE	2.265	PROPOSED
NET TAXES LEVIED	843,164.89	
NET TAXES \$ INCREAS	87,911.38	
NET TAXES % INCREASE	10.4	

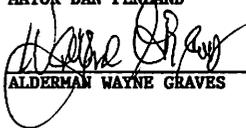
Wayne, "As chairman of the finance committee, I move we set the millage at 2.265." Celeste seconded and the motion passed by a vote of 4 to 0.

Mayor Penland adjourned the meeting.

ATTEST:

CITY CLERK


 MAYOR DAN PENLAND


 ALDERMAN WAYNE GRAVES

ALDERWOMAN CELESTE MARTIN

ALDERMAN GARY BROCK

ALDERMAN FRED WELCH